

NextGenTel Holding ASA

Q2 2015 Financial report



NextGenTel Holding ASA – 1st Half Year/2nd Quarter 2015 Report

The NextGenTel business developed positively during the second quarter with a net increase in customer base in Norway. Revenues for the Group in the second quarter ended in line with the first quarter while operating expenses increased following a higher customer intake. For details on the figures for the second quarter, please see separate market presentation (www.nextgentelholding.com).

Key figures

(Figures in NOK million)	H1 2015	H1 2014
Revenues	623.0	641.3
Gross profit	321.0	337.3
Gross margin	51.5%	52.6%
EBITDA	124.2	153.4

Customer development

The total customer base in Norway was 303,000 ^{*)} at the end H1 2015, a decrease from 305,500 at year-end 2014. The consumer segment had a net decline of 1,700 (whereof VoIP 4,700) and the business segment declined by 700.

The customer base in the international markets declined by 42,000 customers, mainly driven by the planned outflow of white label customers in the Netherlands.

Group financials H1 2015 (2014 figures in brackets)

Revenues in H1 were NOK 623.0 million (641.3). Gross profit was NOK 321.0 million –51.5% (337.3 –52.6%). EBITDA adjusted for non-recurring items was NOK 124.2 million – 19.9 % (153.4 – 23.9%).

Operating profit adjusted for non-recurring items was NOK 49.0 million (74.4). Profit after tax was NOK 34.3 million (NOK 20.9 million).

The H1 2015 financial statements include NOK 19.1 million in amortization cost related to the acquisition of NextGenTel AS.

Cash and cash equivalents were NOK 81.2 million at 30 June 2015 (excluding a NOK 50 million overdraft facility).

Capital expenditures

Capital expenditures in H1 2015 were NOK 58.7 million (see notes 6 and 7 for details). Capex /sales ratio was 9.4% in H1.

Related party transactions

There have been no transactions by related parties that have had a material effect on the Group's financial position or results in the period.

Change of company name

The ordinary general meeting for 2015 approved a proposal to change the name of Telio Holding ASA to NextGenTel Holding ASA. NextGenTel has the strongest brand name and the change of name of the parent company will support the identity to the NextGenTel brand in the Norwegian market. The name change was effective from 6 May 2015. The new ticker name at Oslo Stock Exchange is 'NGT'.

Financial debt

Total loan balance was NOK 232.4 million (including financial lease) and net interest-bearing debt was NOK 151.1 million as of 30 June 2015.

In Q2 2015, the minimum cash covenant has been waived by the bank and the overdraft facility is reduced from NOK 75 to 50 million. The company is in compliance with the financial covenants as of 30 June 2015.

*) Customers defined as revenue generating units, not unique customers

Shareholder information

The total number of registered shares outstanding at the end of H1 2015 was 23,283,180 out of which 304,201 shares were owned by NextGenTel Holding ASA.

The total number of shareholders was 660 and 34.6% of the shares were registered abroad.

Total outstanding options at the end of H1 2015 were 508,100 with a weighted average strike price of NOK 15.57.

Dividends

A quarterly dividend of NOK 1.25 per share was paid on 9 April 2015 and another quarterly dividend of NOK 1.25 per share was decided by the board 2 June 2015. This dividend was paid 2 July 2015.

The board has in a board meeting 26 August 2015 approved a quarterly dividend of NOK 0.75 per share. The share will be traded ex-dividend from 4 September 2015 and the dividend will be settled on 22 September 2015.

Oslo, 26 August 2015
Board of Directors
NextGenTel Holding ASA

Ellen Hanetho
(sign.)

Audun W. Iversen
Chairman of the Board
(sign.)

Aril Resen
(sign.)

Silje Veen
(sign.)

Snorre Kjesbu
(sign.)

Eirik Lunde
CEO
(sign.)

Condensed consolidated interim balance sheet (unaudited)

(Figures in NOK 1000)

	Note	30.06.2015	30.06.2014	31.12.2014
ASSETS				
Non-current assets				
Property, plant and equipment	6	179 706	168 491	174 386
Intangible assets	7	181 521	223 729	203 333
Goodwill	7	67 100	67 100	67 100
Deferred tax assets		31 729	20 717	31 362
		<u>460 057</u>	<u>480 037</u>	<u>476 181</u>
Current assets				
Inventories		-	458	-
Trade and other receivables		263 053	243 416	251 829
Cash and cash equivalents		81 223	51 142	68 005
		<u>344 276</u>	<u>295 016</u>	<u>319 834</u>
Total assets		<u>804 333</u>	<u>775 053</u>	<u>796 015</u>
EQUITY				
Share capital reduced for treasury shares		2 297	2 295	2 297
Premium paid-in capital		121 325	121 447	117 283
Other reserves		-3 239	-2 982	-1 481
Retained earnings		43 550	10 261	43 722
Total equity		<u>163 934</u>	<u>131 021</u>	<u>161 821</u>
LIABILITIES				
Non-current liabilities				
Long-term interest-bearing debt	9	174 696	202 835	177 425
Deferred tax liabilities		32 356	42 431	37 518
		<u>207 052</u>	<u>245 266</u>	<u>214 943</u>
Current liabilities				
Trade and other payables		199 430	173 224	191 103
Current income tax liabilities		27 851	19 801	27 728
Short-term interest-bearing debt	9	57 666	53 813	55 111
Deferred income/revenue		148 401	151 928	145 309
		<u>433 348</u>	<u>398 766</u>	<u>419 251</u>
Total liabilities		<u>640 400</u>	<u>644 032</u>	<u>634 194</u>
Total equity and liabilities		<u>804 334</u>	<u>775 053</u>	<u>796 015</u>

Oslo, 26 August 2015
Board of Directors
NextGenTel Holding ASA

Ellen Hanetho
(sign.)

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Chairman of the Board
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CEO
(sign.)

Condensed consolidated interim income statement (unaudited)

(Figures in NOK 1000)

	Note	Q2 2015	Q2 2014	Jan-Jun 2015	Jan-Jun 2014	Jan-Dec 2014
Total revenues		311 062	318 864	622 951	641 298	1 271 835
Cost of connection and traffic charges		-150 370	-152 244	-301 951	-304 025	-597 557
Salaries and personnel costs		-60 002	-53 183	-118 754	-109 586	-227 081
Selling and marketing costs		-15 564	-12 222	-25 812	-24 537	-42 768
Other costs		-25 066	-24 524	-52 210	-49 707	-96 425
Depreciation and amortization	6, 7	-37 483	-39 846	-75 227	-79 070	-159 782
Operating profit		22 577	36 845	48 998	74 373	148 222
Finance	8	-2 709	-3 699	-5 123	-48 293	-54 625
Profit before income tax		19 868	33 146	43 875	26 080	93 597
Income tax		-3 186	-8 784	-9 593	-5 217	-15 347
Profit		16 681	24 362	34 282	20 863	78 250
Attributable to:						
Equity holders of the parent company		16 681	24 362	34 282	20 863	78 250
Other comprehensive income		Q2 2015	Q2 2014	Jan-Jun 2015	Jan-Jun 2014	Jan-Dec 2014
Translation differences		653	-153	-1 758	423	2 116
Other income and expenses during the period (after tax)		653	-153	-1 758	423	2 116
Comprehensive profit for the period		17 334	24 209	32 524	21 286	80 366
Profit attributable to:						
Equity holders of the parent company		17 334	24 209	32 524	21 286	80 366
Earnings per share						
Earnings per share		0.73	1.06	1.49	0.91	3.41
Diluted earnings per share		0.72	1.05	1.47	0.90	3.36

Condensed consolidated interim statement of changes in equity (unaudited)

(Figures in NOK 1000)

	Share capital	Treasury shares	Premium paid-in equity	Translation differences	Retained earnings	Total equity
Equity as at 1 January 2014	2 328	-23	121 325	-3 405	40 103	160 328
Comprehensive income for the period						
Profit for the period	-	-	-	-	78 250	78 250
Other income and expenses						
Translation differences	-	-	-	1 924	-	1 924
Total comprehensive income for the period	-	-	-	1 924	78 250	80 174
Transactions with owners, recognized directly against equity						
Contributions by and distributions to owners of the Company						
Purchase of treasury shares	-	-10	-	-	-4 797	-4 807
Dividends paid in May 2014	-	-	-	-	-45 907	-45 907
Dividends paid in December 2014	-	-	-	-	-28 724	-28 724
Share-based payment transactions	-	-	-	-	194	194
Share options exercised	-	3	-	-	561	563
Total contributions by and distributions to owners of the Company	-	-7	0	-	-78 674	-78 681
Equity as at 31 December 2014	2 328	-31	121 325	-1 481	39 680	161 821
Equity as at 1 January 2015	2 328	-31	121 325	-1 481	39 680	161 821
Comprehensive income for the period						
Profit for the period	-	-	-	-	34 282	34 282
Other income and expenses						
Translation differences	-	-	-	-1 758	-	-1 758
Total other revenues and expenses	-	-	-	-1 758	-	-1 758
Total comprehensive income for the period	-	-	-	-1 758	34 282	32 524
Transactions with owners, recognized directly against equity						
Contributions by and distributions to owners of the Company						
Prior-year adjustment	-	-	-	-	-1 688	-1 688
Dividends to owners	-	-	-	-	-28 724	-28 724
Share-based payment transactions	-	-	-	-	-	-
Share options exercised	-	-	-	-	-	-
Total contributions by and distributions to owners of the Company	-	-	-	-	-30 412	-30 412
Equity as at 30 June 2015	2 328	-31	121 325	-3 239	43 550	163 934

Condensed consolidated interim statement of cash flows (unaudited)

Cash flows from operations	Q2 2015	Q2 2014	Jan-Jun 2015	Jan-Jun 2014	Jan-Dec 2014
Profit/loss for the year before tax	19 868	33 146	43 875	26 080	93 595
Adjustment for:					
- Net financial items	2 709	3 699	5 123	48 293	54 625
- Interest paid	-1 765	-1 749	-4 502	-38 271	-45 469
- Interest received	347	291	697	1 879	3 561
- Realized foreign exchange gain/(loss)	-1 194	-1 583	-3 131	-1 272	-1 123
- Taxes paid	-15	-1 255	-7 777	-3 147	-22 230
- Depreciation	22 962	21 874	43 360	43 127	84 494
- Amortisation	14 520	17 970	31 866	35 943	75 288
- Non-cash transactions related to option costs	-	48	-	122	194
Changes in inventory	-	53	-	214	672
Changes in trade accounts payable and other liabilities	-356	-15 066	2 527	-20 300	-27 729
Changes in trade accounts and other receivables	-6 233	-14 925	-11 224	-19 342	-2 856
Change in deferred revenue	1 061	-2 862	3 092	-4 718	-11 336
Net cash flow from operations	51 904	39 641	103 906	68 608	201 686
Cash flows from investment activities					
Purchase of property, plant and equipment (tangible fixed assets)	-24 583	-5 963	-48 680	-25 591	-69 268
Purchase of other investments (intangible assets)	-3 547	-15 846	-10 054	-26 785	-45 854
Proceeds / (Acquisition) in subsidiaries - net of cash	-	-	-	93 708	93 708
Net cash flows used in investment activities	-28 130	-21 809	-58 734	41 332	-21 414
Cash flows from financing activities					
Proceeds from share issues	-	-	-	-	-
Proceeds for shares issued to employees	-	-	-	-	564
Purchase of treasury shares	-	14	-	-4 792	-4 797
Repayment of borrowings	-4 957	-620	-25 000	-227 448	-300 000
Proceeds from borrowings	24 825	-	24 825	-	47 552
Payment of finance lease liabilities	-2 125	-1 428	-3 017	-2 775	-5 700
Dividends paid	-28 724	-45 908	-28 724	-45 908	-74 632
Net cash flows used in financing activities	-10 981	-47 942	-31 916	-280 923	-337 013
Change in cash and cash equivalents	12 793	-30 110	13 256	-170 983	-156 741
Cash and cash equivalents and credit facilities utilised as at beginning of period	69 231	80 839	68 005	221 831	221 831
Effect of exchange rate fluctuations on cash and cash equivalents	-800	413	-37	294	2 915
Cash and cash equivalents as at end of period	81 224	51 142	81 224	51 142	68 005

NextGenTel Holding ASA

Notes to the condensed consolidated interim financial statements (unaudited)

Note 1: Reporting entity

NextGenTel Holding ASA (the “Company”) is a company domiciled in Oslo, Norway. These June 2015 condensed consolidated interim financial statements of NextGenTel Holding ASA and its subsidiaries (together “the Group”) are for the six months ended 30 June 2015.

The consolidated financial statements of the Group as at and for the year ended 31 December 2014 are available upon request from the Company’s registered office at Harbitzalleen 2A, Oslo, or at www.nextgentelholding.com/investor_relations.

Note 2: Statement of compliance

These condensed consolidated interim financial statements of NextGenTel Holding ASA Group have been prepared in accordance with rules and regulations from Oslo Stock Exchange and International Financial Reporting Standard (IFRS) IAS 34, Interim Financial Reporting. They do not include all of the information required for full annual financial statements, and should be read in conjunction with the consolidated financial statements of the Group as at and for the year ended 31 December 2014.

These condensed consolidated interim financial statements were approved by the Board of Directors on 26 August 2015.

Note 3: Significant accounting policies

These condensed consolidated interim financial statements have been prepared under the historical cost convention. They have been prepared under the same accounting principles as those set out in the consolidated financial statements of the Group as at and for the year ended 31 December 2014.

Note 4: Estimates

The preparation of interim financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing these condensed consolidated interim financial statements, the significant judgments made by management in applying the Group’s accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended 31 December 2014.

Note 5: Segment information

The group has defined and presented operating segments based on information that is provided to the Board of Directors and CEO, which collectively represent the group's highest decision-making body. The operating segments are defined based on where the customers are domiciled. The following four operating segments have been defined: Norway, Denmark, Switzerland and the Netherlands. The risk and return are influenced by the geographic location of the operations, in addition to the market. Transactions between the segments are eliminated.

Geographical segments

(Figures in NOK 1000)

Q2 2015						
<u>Profit and loss by segment</u>	<u>Norway</u>	<u>Denmark</u>	<u>Netherlands</u>	<u>Switzerland</u>	<u>Other ¹⁾</u>	<u>Group</u>
Total revenues	304 599	7 004	6 717	5 544	2 835	326 698
Intra-group revenues	-12 801	0	0	0	-2 835	-15 636
Net revenues	291 797	7 004	6 717	5 544	0	311 063
Total costs of sales	-151 718	-3 191	-8 401	-2 795	0	-166 105
Intra-group cost of sales	9 752	0	5 984	0	0	15 736
Net cost of sales	-141 966	-3 191	-2 418	-2 795	0	-150 370
Gross profit/loss	149 831	3 813	4 300	2 749	0	160 693
Gross margin	51 %	54 %	64 %	50 %	0 %	52 %
Total operating expenses	-122 159	-2 397	-203	-1 616	-12 502	-138 876
Intra-group operating expenses	0	760	0	1	0	761
Net operating expenses	-122 159	-1 636	-203	-1 615	-12 502	-138 115
Operating profit/loss	27 672	2 177	4 097	1 133	-12 502	22 578

Q2 2014						
<u>Profit and loss by segment</u>	<u>Norway</u>	<u>Denmark</u>	<u>Netherlands</u>	<u>Switzerland</u>	<u>Other ¹⁾</u>	<u>Group</u>
Total revenues	331 900	8 145	10 037	4 743	1 489	356 314
Intra-group revenues	-31 561	0	0	0	-5 889	-37 450
Net revenues	300 339	8 145	10 037	4 743	-4 400	318 864
Total costs of sales	-155 828	-2 561	-10 857	-3 403	0	-172 649
Intra-group cost of sales	9 114	-678	6 291	678	5 000	20 405
Net cost of sales	-146 714	-3 238	-4 566	-2 726	5 000	-152 244
Gross profit/loss	153 625	4 907	5 471	2 018	600	166 620
Gross margin	51 %	60 %	55 %	43 %	0 %	52 %
Total operating expenses	-121 472	-2 181	-279	-1 889	-13 178	-138 999
Intra-group operating expenses	8 390	0	0	834	0	9 224
Net operating expenses	-113 082	-2 181	-279	-1 055	-13 178	-129 775
Operating profit/loss	40 543	2 726	5 192	962	-12 578	36 845

Jan-Jun 2015						
<u>Profit and loss by segment</u>	<u>Norway</u>	<u>Denmark</u>	<u>Netherlands</u>	<u>Switzerland</u>	<u>Other ¹⁾</u>	<u>Group</u>
Total revenues	604 893	14 586	15 241	11 331	7 030	653 080
Intra-group revenues	-23 099	0	0	0	-7 030	-30 129
Net revenues	581 794	14 586	15 241	11 331	0	622 951
Total costs of sales	-298 360	-6 541	-16 202	-5 898	0	-327 001
Intra-group cost of sales	14 240	0	10 811	0	0	25 051
Net cost of sales	-284 120	-6 541	-5 391	-5 898	0	-301 950
Gross profit/loss	297 674	8 045	9 850	5 433	0	321 001
Gross margin	51 %	55 %	65 %	48 %	0 %	52 %
Total operating expenses	-243 699	-4 897	-352	-3 013	-25 755	-277 715
Intra-group operating expenses	3 872	1 580	0	262	0	5 713
Net operating expenses	-239 827	-3 317	-352	-2 752	-25 755	-272 003
Operating profit/loss	57 847	4 728	9 498	2 681	-25 755	48 998

Jan-Jun 2014

<u>Profit and loss by segment</u>	<u>Norway</u>	<u>Denmark</u>	<u>Netherlands</u>	<u>Switzerland</u>	<u>Other ¹⁾</u>	<u>Group</u>
Total revenues	639 717	16 675	22 323	9 996	-2 111	686 600
Intra-group revenues	-39 413	0	0	0	-5 889	-45 302
Net revenues	600 304	16 675	22 323	9 996	-8 000	641 298
Total costs of sales	-306 627	-5 736	-16 132	-6 303	0	-334 797
Intra-group cost of sales	16 382	-678	6 291	678	8 100	30 773
Net cost of sales	-290 245	-6 414	-9 841	-5 625	8 100	-304 025
Gross profit/loss	310 059	10 262	12 482	4 371	100	337 274
Gross margin	52 %	62 %	56 %	44 %	0 %	53 %
Total operating expenses	-237 646	-3 916	-612	-3 226	-26 724	-272 124
Intra-group operating expenses	8 390	0	0	834	0	9 224
Net operating expenses ²⁾	-229 256	-3 916	-612	-2 392	-26 724	-262 900
Operating profit/loss	80 803	6 346	11 869	1 979	-26 624	74 373

30.06.2015

<u>Balance sheet</u>	<u>Norway</u>	<u>Denmark</u>	<u>Netherlands</u>	<u>Switzerland</u>	<u>Other ¹⁾</u>	<u>Eliminations</u>	<u>Group</u>
Assets	705 691	33 536	8 542	4 410	-66 452	118 606	804 333
Liabilities	388 243	6 792	-301	14 354	242 122	-10 810	640 400
Equity capital	317 448	26 744	8 843	-9 943	-308 574	129 416	163 933

30.06.2014

<u>Balance sheet</u>	<u>Norway</u>	<u>Denmark</u>	<u>Netherlands</u>	<u>Switzerland</u>	<u>Other ¹⁾</u>	<u>Eliminations</u>	<u>Group</u>
Assets	703 421	22 179	13 328	2 378	-76 746	110 494	775 053
Liabilities	337 861	7 078	3 336	13 909	303 420	-21 572	644 032
Equity capital	365 560	15 100	9 992	-11 531	-380 166	132 066	131 021

¹⁾ Other items include the parent company Telio Holding ASA and Group adjustments (Q2 2015 includes amortization of NOK 9.6 million related to the acquisition of NextGenTel AS. YTD 2015: NOK 19.1 million).

Revenues by product and segment H1 2015

	Consumer	Norway Business	Other	Int'l Consumer	Total	Share
Broadband	281 632	112 286	0	0	393 918	63 %
VoIP	65 437	17 392	0	41 158	123 987	20 %
Mobile	50 110	18 952	0	0	69 062	11 %
TV	21 512		0	0	21 512	3 %
Other	3 984	3 936	6 552	0	14 473	2 %
Total	422 675	152 567	6 552	41 158	622 951	100 %
Share	68 %	24 %	1 %	7 %	100 %	

Note 6: Property, plant and equipment

(Figures in NOK 1000)

Equipment	Q2 2015	Q2 2014	Jan-Jun 2015	Jan-Jun 2014	Jan-Dec 2014
Book value beg. of period	178 085	179 193	174 386	180 818	180 819
Additions	24 583	11 375	48 680	30 800	78 061
Depreciation	-22 962	-22 077	-43 360	-43 127	-84 494
Property, plant and equipment	179 706	168 491	179 706	168 491	174 386

Note 7: Intangible assets and goodwill

(Figures in NOK 1000)

	Q2 2015	Q2 2014	Jan-Jun 2015	Jan-Jun 2014	Jan-Dec 2014
Intangible assets					
Book value beg. of period	192 495	225 853	203 333	232 887	232 887
Additions	3 547	15 645	10 054	26 785	45 734
Amortization	-14 521	-17 769	-31 866	-35 943	-74 911
Impairment loss	-	-	-	-	-377
Book value end of period	181 521	223 729	181 521	223 729	203 333
Goodwill					
Book value beg. of period	67 100	67 100	67 100	67 100	67 100
Additions	-	-	-	-	-
Revaluation	-	-	-	-	-
Book value end of period	67 100	67 100	67 100	67 100	67 100
Intangible assets and goodwill	248 621	290 829	248 621	290 829	270 433

Amortization of intangible assets include amortization of excess values related to the acquisition of NextGenTel AS (Q2 15: NOK 9.6 million, YTD 15: NOK 19.1 million).

Note 8: Finance

	Q2 2015	Q2 2014	Jan-Jun 2015	Jan-Jun 2014	Jan-Dec 2014
Interest income	416	686	697	1 879	3 133
Interest expense	-2 675	-3 496	-5 168	-10 436	-25 305
Foreign currency gain/(loss)	-254	-1 798	-280	-3 049	-844
Other financial income/(expenses)	-197	909	-373	-36 687	-31 609
Net finance	-2 709	-3 699	-5 123	-48 293	-54 625

Note 9: Interest-bearing debt

	30.06.2015	30.06.2014	31.12.2014
Term loan bank	150 000	200 000	175 000
Long term financial lease	24 696	2 835	2 425
Total long-term debt	174 696	202 835	177 425
Current part of term loan bank	50 000	50 000	50 000
Short term financial lease	7 666	4 971	5 111
Total short-term debt	57 666	54 971	55 111
Total interest-bearing debt	232 362	257 806	232 536

Responsibility statement

Today, the board of directors and the chief executive officer reviewed and approved the half-yearly board of directors' report and the condensed consolidated half-yearly financial statements for NextGenTel Holding ASA as of 30 June 2015 and for the six-month period ended 30 June 2015.

The half-yearly financial statements have been prepared in accordance with IAS 34 Interim Financial Reporting as endorsed by the EU, and the Norwegian additional requirements in the Securities Trading Act.

To the best of our knowledge, the half-yearly financial statements for 2015 have been prepared in accordance with applicable accounting standards and give a true and fair view of the assets, liabilities, financial position and profit as a whole as of 30 June 2015. To the best of our knowledge, the half-yearly board of directors' report includes a fair review of important events that have occurred during the first six months of the financial year, and their impact on the half-yearly financial statements, together with a description of the principal risks and uncertainties for the remaining six months of the financial year, and the description of major related party transactions.

Oslo, 26 August 2015

Board of Directors
NextGenTel Holding ASA

Ellen Hanetho
(sign.)

Audun W. Iversen
Chairman of the Board
(sign.)

Aril Resen
(sign.)

Silje Veen
(sign.)

Snorre Kjesbu
(sign.)

Eirik Lunde
CEO
(sign.)

Company Facts

NextGenTel Holding ASA
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0212 Oslo

Telephone: +47 2167 3500
Homepage: www.nextgentelholding.com

Company reg. number: 985 968 098
Founded: 12 August 2003

Board of Directors

Audun Wickstrand Iversen (Chairman)
Aril Resen
Ellen Hanetho
Silje Veen
Snorre Kjesbu

Group Management

Eirik Lunde, Chief Executive Officer
Tom Nøttveit, Chief Financial Officer
Jørn Hodne, Chief Technology Officer
Jens Hetland, Director Products & Projects
Roy Børsheim, Director Consumer
Thomas Gunleiksrud, Director Business
Tore Nyhammer, Director Customer Services

Investor Relations

Tom Nøttveit, Chief Financial Officer
Telephone: +47 4153 9714
Email address: tom.nottveit@nextgentel.com
Web: <http://www.nextgentelholding.com>

Financial Calendar

1st quarter 2015: 7 May at 09:00
2nd quarter 2015: 27 August at 09:00
3rd quarter 2015: 12 November at 09:00
Annual general meeting: 24 April at 15:00

Equity Research Coverage

Company	Contact	Phone
Norne Securities	Leonas Bauzys	+47 2195 3747
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